

Southwestern



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For Immediate Release

Southwestern Healthcare, Inc. Names Michael B. Carroll as President and Chief Executive Officer

(Evansville, IN – August 22, 2012) The Board of Directors of Southwestern Healthcare, Inc. has named Michael B. Carroll as its new President and Chief Executive Officer. Mr. Carroll had served as the interim President/CEO since March 12, 2012 until he was officially appointed by the board last week.

“Over the past 150 days Mike has worked tirelessly to set forth new initiatives and a new vision for the future of Southwestern and its affiliates. We are excited about his approach, strategy and enthusiasm. He has shown a tremendous ability to lead and we all look to what Southwestern’s future holds in providing for our patients and the mental health care needs of our communities,” said Mark Owen, President of the Board of Directors for Southwestern Healthcare, Inc.

Carroll comes to Southwestern with an extensive array of experience in the areas of accounting, financial reporting, risk management, profitability improvement, capital and liquidity planning and operations management. During the past 10 years, he was employed at Integra Bank Corporation, serving in a number of capacities including Executive Vice President and Chief Financial Officer. Carroll also spent thirteen years at George S. Olive & Company (later called Olive), providing a wide array of services to several industries, including healthcare and non-profit clients.

Carroll has been a Certified Public Accountant since 1988 and a resident of the Greater Evansville area since 1980. He graduated from the University of Southern Indiana in 1988 with a Bachelors of Science Degree in accounting. Carroll is treasurer and board member for Historic Newburgh Kiwanis Club, a graduate of Leadership Evansville, and a board member of both the USI Accounting Circle and Newburgh Youth Soccer.

“This is an exciting time in Southwestern’s history as we have not elected a new President and Chief Executive Officer in over 23 years. A new chapter for our organizations is developing and we look forward to what the future holds. Just like the field of physical health, mental health is an ever changing industry. We are confident that Mike will not only continue to build upon the foundation that has been laid before us over the past 40 plus years but that he will help Southwestern grow to greater heights to ensure that we are providing the best evidence based practices in mental health treatment,” said Owen.

(More)

Southwestern Healthcare Names New President and Chief Executive Officer Continued

Since Southwestern's inception in 1966, the organization has had four individuals serve as the organization's top executive leader which include Dr. John P. Longstaff, Dr. Eugene Mittelman, Robert M. Spear and John K. Browning. Carroll is the second individual to hold the role of President and Chief Executive Officer of Southwestern Healthcare, Inc. Southwestern has had a rich history of providing quality, affordable and accessible mental health and addiction services to the citizens of our communities. Annually, Southwestern's five organizations help over 12,000 patients.

"Since March of this year, I have been fortunate to work with a uniquely talented and dedicated group of professionals here at Southwestern and am excited about the opportunities we have going forward. Southwestern is in the business of saving, improving and maintaining lives and I am honored to be their Chief Executive Officer," said Carroll.

For further information about Carroll's appointment, please contact Rebecca R. Glines, Communications Manager at 812.436.4221 or glinesb@southwestern.org.

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